

**MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS OF THE
TEXAS NATURAL GAS SECURITIZATION FINANCE CORPORATION**

August 4, 2022

The Board of Directors (the "Board") of the Texas Natural Gas Securitization Finance Corporation (the "Corporation") convened in open meeting, notice duly posted pursuant to law, at 3:00 p.m. on Thursday, August 4, 2022, at the William P. Clements, Jr. Building, 300 W. 15th Street, Room 411, Austin, Texas.

Present were: Mr. Billy M. Atkinson, Jr., President and Chair of the Board of Directors; Mr. Larry Holt, Board Member; Mr. Jay Riskind, Secretary and Board Member; and Lee Deviney, Treasurer. Mr. Riskind participated via video conference. Also in attendance were the following persons, representing the Texas Public Finance Authority: Kevin Van Oort, Matt Berry, and Kelly Tappendorf.

Mr. Atkinson called the meeting to order at 3:07 p.m. and noted the presence of a quorum.

Mr. Atkinson inquired whether Mr. Holt would be willing to serve as Vice President of the Corporation. Mr. Holt indicated his willingness to do so.

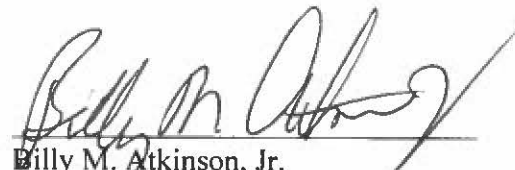
Action: Motion by Mr. Atkinson to appoint Mr. Holt as Vice President of the Corporation, such appointment to take effective immediately. Second by Mr. Riskind.

The motion was adopted by a unanimous vote.

Mr. Deviney provided an update on the estimated timeline for the proposed bond issuance. No action was taken on this matter.

Mr. Atkinson adjourned the meeting at 3:25 p.m.

The foregoing minutes were approved and adopted by the Board of Directors on this 18th day of August 2022.



Billy M. Atkinson, Jr.
Chair, Board of Directors
Texas Natural Gas Securitization
Finance Corporation